

**CARBON
CHALLENGE
FUND**

GUIDANCE NOTES FOR APPLICANTS - Version 2 as of 8th July 2009

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Summary

To help deliver 'Rising to the Challenge', the Northwest Climate Change Action Plan (CCAP), the Northwest Regional Development Agency (NWDA) has created a Carbon Challenge Fund initially with up to £2m available for eligible projects which exemplify our move to a low carbon economy. This specially helps to deliver Action 22 of the CCAP, to

"Identify, support and promote demonstration projects on energy efficiency and demand reduction, climate change adaptation measures, low carbon buildings and transport, to exemplify best practice".

Geographical coverage

- Projects must take place in the Northwest region and / or demonstrate economic benefit to the region

Who can apply?

- The public sector (including schools, hospitals, housing associations and local authorities)
- The private sector (excluding, transport, agriculture and fisheries sectors)
- Householders and individuals are **not** eligible

Grant rate and award value

- Public sector applicants may receive up to 50% grant funding
- Private sector applicants may receive up to 50% grant funding
- The maximum award will be £500,000 and the minimum £100,000

Current call window

- The call for all applicants is now open
- For all applicants the deadline for submitting the expressions of interest forms is noon on Monday on 3rd August 2009
- All projects must be completed at the latest by the 31st March 2011.

Further clarifications

All applicants can email: carbonchallengefund@envirolinknorthwest.co.uk with any additional queries. Ideally this should be in advance of the bidders briefing which will be held in Birchwood, Warrington on the 21st July 13:00-15:00. To reserve a place please email: carbonchallengefund@envirolinknorthwest.co.uk.

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1.0 Introduction

This guide provides information about the grants available under the NWDA Carbon Challenge Fund. It will also help you prepare and submit an expression of interest form and is divided into sections as set-out below.

Please read all chapters before completing the expression of interest form.

The Carbon Challenge Fund will support only the most innovative projects which strengthen the Northwest's position as a leading region on climate change, delivering carbon savings and economic benefits. Awards of £100,000 to £500,000 are available to organisations and businesses, to contribute to projects that can demonstrate a new approach to energy efficiency, renewable energy, low carbon transport and construction, and also to help the region adapt to the challenges ahead.

The Carbon Challenge Fund will support the deployment of low carbon technologies by minimising the risk of investing in new and innovative technologies, processes and approaches by demonstrating and monitoring their effectiveness, providing an incentive for adoption and demonstrating leadership.

1.1 Project Objectives

- Reduce carbon emissions and adapt to unavoidable climate change;
- Demonstrate innovation in delivering a low carbon economy;
- Increase energy security;
- Support the environmental technologies sector;
- Enable regional leadership on climate change;
- Improve the image of the region as a low carbon region.

1.2 Overall Project Outputs

The Carbon Challenge Fund aims to achieve value for money from the grant funding investment in terms of economic impact, CO₂ savings and the leverage of other public or private funds into the region. Overall targets for the programme include:

- Tonnes of CO₂e saved
- Jobs created and / or safeguarded
- Additional investment into low carbon technologies and processes

2.0 Project Eligibility

The Carbon Challenge Fund is designed to overcome significant market failures associated with climate change. All projects must be completed at the latest by the 31st March 2011. The programme is funded through the single investment programme of the NWDA. Grant funding is not available for projects to which the applicant is already committed and for which activity has already commenced. The following types of applicants can be supported through the Carbon Challenge Fund.

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2.1 Private Sector Applicants and other “Undertakings”

The European Community have specific requirements and grant funding levels for applicants who supply goods and services in the European single market. These applicants are primarily in the private sector and known as “undertakings”. It is impossible to provide a categorical definition of an “undertaking”, and each organisation will have to assess its own status. However, it can be stated that an undertaking is an organisation or individual that carries out an economic activity (several examples are included on www.lowcarbonbuildingsphase2.org.uk/page.jsp?id=14). The following types of organisations will be undertakings for the purpose of the State Aid rules:

- Sole traders;
- Partnerships running a business;
- Companies running a business.

European Community public funding limits apply for grants to undertakings. Support under the Carbon Challenge Fund constitutes state aid as defined under Articles 87 and 88 of the Treaty of Rome and is being granted as ‘de minimis’ aid under Commission Regulation EC 1998/2006 (the “de minimis” aid regulation). European Commission rules currently prohibit any undertaking from receiving more than €500,000 ‘de minimis’ aid over any period of three fiscal years.

This means that a private company cannot receive over €500,000 worth of public sector support granted under ‘De Minimis’ from whatever source in any three year rolling period (€200k after 31.12.10). You will need to declare any other forms of help received from public sources as these may affect your eligibility or the amount of grant you can get.

Undertakings are eligible for support in the following areas:

- Development, installation and market development of energy efficiency and carbon reduction measures;
- Installation and market development of small scale renewable and low-carbon energy;
- Physical adaptation measures;
- Sustainable construction;
- Sustainable travel and use of alternative fuels.

2.1.1 Aid above De Minimis levels

Applicants who have exceeded the de minimis limit, or may do so with a grant from the Carbon Challenge Fund, may still be eligible for support but this is dependant on the granting of a Block Exemption. This will allow the Carbon Challenge Fund to make a grant contribution to the additional costs associated with the following activities:

- Investment to go beyond European Community standards for environmental protection;
- Acquisition of transport vehicles which go beyond European Community environmental protection standards;
- Early Adaptation to future environmental standards for SME’s;
- Investment in energy saving measures;

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- Investment in high efficiency co-generation;
- Investment in the promotion of energy generation from renewable sources;

Further specific details on funding levels for the type of project are provided in Note 1 and 3 at the end of this document.

2.2 Public Sector Applicants

Public sector applicants (those classed as non-undertakings) are eligible for a maximum of 50% grant funding for projects in the following areas:

- Development, installation and market development of energy efficiency and carbon reduction measures;
- Installation and market development of small scale renewable and low-carbon energy;
- Physical adaptation measures;
- Sustainable construction;
- Sustainable travel and use of alternative fuels.

2.2.1 Housing Associations and Trusts

Housing Associations and Trusts have to confirm their properties' social housing Status to class as an undertaking. This is in view of State Aid rules and the European Commission's decision that undertakings in charge of social housing are exempt from notification if the social housing is provided to disadvantaged citizens or socially less advantaged groups, which due to solvability constraints are unable to obtain housing at market conditions. We therefore need to see proof that the properties in question will solely be occupied by tenants falling in this category.

2.3 Other Funding Sources

All applicants will have to prove that they need the grant, that they have sought other sources and that the grant funding requested is the minimum required to allow the project to go ahead. The Carbon Challenge Fund is unlikely to support projects that are clearly eligible for funding from elsewhere. In particular any small to medium enterprise will have to demonstrate why they are not eligible for the Grant for Improving Your Resource Efficiency or the Grant for Research and Development. See also section 3 below.

2.4 Eligible Costs

Only costs incurred after the date of the acceptance of the final offer of a grant are eligible. These costs can include both revenue and capital costs. All costs must be reasonable and justified.

Costs can include: labour costs of directly employed staff, general overheads, capital equipment and materials, fully justified external costs, feasibility and training if specific and vital to successful completion of the project.

2.5 Ineligible Costs

The following costs are ineligible:

- Retrospective funding
- Research and development

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- Business start up or development
- Costs associated with progressing applications for planning or other consent
- Purchase cost of land on which the project is built
- Interest charges, bad debts
- Loan repayments
- Funds to built a reserve or surplus
- Any costs that are already being funded by another grant source, or will be funded by another grant in the future
- Any other unreasonable or ineligible costs

2.5.1 Exclusions under the Block Exemption

The full details of exclusions under General Block Exemptions are fully outlined in Note 1.

3.0 Funding Available

The Carbon Challenge Fund has up to £2m in the initial round for awards of between £100,000 and £500,000.

3.1 Further Funding Support

The Carbon Challenge Fund is part of the wider Low Carbon Demonstration Support Programme (LCDSP) delivered by Envirolink Northwest for the NWDA. All eligible applicants for grant funding are required to demonstrate that other funding is not available.

3.1.1 Low Carbon Funding Portal

A Low Carbon Funding Portal is hosted on the Envirolink Northwest web site (see <http://www.envirolinknorthwest.co.uk/LowCarbonFunding>). This portal will help applicants identify other potential sources of funding, including potential sources of match funding for their projects.

3.1.2 Grant for Improving Your Resource Efficiency

Applicants also need to consider existing NWDA supported schemes including the Grant for Improving Your Resource Efficiency, (see www.nwdabusinessfinance.co.uk).

This scheme is aimed at small and medium sized enterprises (SMEs) in eligible sectors anywhere in the Northwest. Applicants must demonstrate that they are not eligible for the Carbon Trust interest free loan scheme. The scheme provides up to 50% of capital grant funding for companies investing in new equipment or processes that are more resource efficient in terms of waste, water and / or energy.

3.1.3. Low carbon technologies strand of Grants for Research & Development (GRAND)

The Grants for Research and Development scheme (see www.nwdabusinessfinance.co.uk) aims to help entrepreneurs and business owners introduce innovative products and processes including proof of market grants, research trials and product testing. Grants are only available to SMEs and the scheme is designed specifically to support innovative projects that have a solid commercial potential.

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3.1.4 Foundation – a Climate Fund for the Northwest

Foundation is a local climate change fund backed by the Northwest Regional Development Agency and managed by Groundwork Northwest. Using donations from people and businesses the fund supports carbon reduction projects across the England's Northwest, (see <http://foundation.climatefund.org.uk>).

3.1.5. ERDF Funding

Applicants should also be aware of the ERDF Action Area 1.3 Strand 5 which provides for grants to support larger individual projects to install low carbon technologies, resource efficient infrastructure, recycling services and renewable energy at locations that provide for or are used by SMEs. These might be schemes such as business parks or incubation units as well as other projects which exemplify the integration of low carbon technologies or processes. The current call closes on the 1st September 2009. Activity under this strand will focus on existing sites and premises or new developments where these activities are additional; (for further details, please see <http://www.erdfnw.co.uk/?OBH=701> – scroll down to the bottom).

4.0 Procedure and Timetable

The Carbon Challenge Fund call will be competitive with a two stage selection process. At both of these stages, expression of interest and full application, applications will be judged against a set of criteria.

The timeline for all eligible applicants is outlined below.

Call opens for all applicants	EOI deadline	EOI decision	Full concept deadline	Final decision
6 th July	3 rd August, 12:00am	14 th August	18 th September, 12:00am	25 th September

4.1 Bidders Briefing

A bidders briefing will be held for all on applicants on 21st July, in Birchwood, Warrington. To ensure most enquiries can be adequately dealt with questions and clarifications should be sent in advance to: carbonchallengefund@envirolinknorthwest.co.uk by noon on Friday 17th July 2009. Those wishing to attend should confirm their attendance, via the above email, providing contact details of the delegates.

4.2 Stage One – Expressions of Interest (EOI)

For all applicants an EOI form needs to be completed by noon on Monday 3rd August 2009; this is available for download at www.envirolinknorthwest.co.uk/CarbonChallengeFund.

At this first stage the expressions of interest will be scored against key criteria and an assessment will be made to ensure that proposals are technically and financially sound. This will include scoring for each of the criteria identified in section 6.0 below. To assist the promotion of innovation and uniqueness, those projects which are similar in scope will be categorised, with only the highest rated projects in each category likely to progress. Applicants may be requested to provide clarification by telephone interview.

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All applicants will be notified by the 14th August 2009, with successful applicants requested to proceed to Full Concept Stage. Unsuccessful applicants will receive support to access any additional funding opportunities from other sources, or signposted to other NWDA funding opportunities, providing that they are technically and commercially valid and meet the broad aims of the Carbon Challenge Fund.

All applicants will receive a notification to confirm the receipt of their EOI form.

4.4 Stage Two – Full Concept Application

Applicants progressing to full application stage will be expected to complete a more detailed submission by the 18th September 2009. Further information on completion of this stage will be supplied to applicants after the decision on expressions of interest. This stage will also require due diligence as described in Note 2; shortlisted applicants will be required to submit this information early in the full concept stage in order to ensure timely completion of the due diligence process and avoid delays in starting the successful projects.

4.5 Stage Three – Decision

The final decision will be made by the Carbon Challenge Fund selection panel by the 25th September 2009. Once the full applications are scored independently, a final ranked list of projects will be presented providing feedback on each project in turn. The Panel will then make a final decision with regard to the scores and decide on the portfolio of projects to achieve the overall project outputs. This will include consideration of the range of technologies being applied, the geographic coverage, the levels of risk, the range of activities and the sector they are relevant to. All applicants will be notified by the 25th September 2009, with a view to contracting by the 30th September 2009.

5.0 Completing the Expression of Interest Form

This section guides the applicants through the expression of interest form. To download the forms please go to: www.envirolinknorthwest.co.uk/CarbonChallengeFund

5.1 Applicant Details

This section records the principal contact details of the applicant as well as the nature of the applicant. All correspondence will be via the main contact provided and via email.

5.2 Brief Description of Your Organisation's Activity

This should be one short paragraph outlining the principle activities in a maximum of 50 words.

5.3 Project Details

The full project description should be no longer than 500 words and should outline the following:

5.3.1 Project Title (approx. 50 words)

The project title will be used as an additional reference throughout the process.

5.3.2 Project Description

This section should cover the following

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Project aims and rationale (approx. 300 words)

- The overall aim of the project and what it seeks to achieve for the applicant and any other beneficiaries;
- Objectives: These should be specific, measurable, achievable, realistic and time bound (SMART);
- Rationale: Why is the project needed;
- Sustainability: How the project would contribute to the wider sustainable development in the Northwest region.

Project type (approx. 100 words)

- Project type: this should outline the types of technologies and / or approaches being taken for example energy efficiency

Project Planning and Project Team (approx. 50 words)

- Project timeline: Applicants should outline the principle milestones in the project and their plans for continuing the project beyond the life of the grant, this should highlight any required permissions e.g. planning consent. All projects must be completed by March 2011.
- Project team: Applicants should use the table to indicate key partners in the project where they exist and the applicants' ability to deliver the project through previous experience.

5.4 Strategic Alignment (Max 300 words)

Applicants should demonstrate, in no more than 300 words, how the project fits with the strategic aims of a number of strategies and plans. These include:

- The National Policy Framework,
- The Regional Economic Strategy: <http://www.nwda.co.uk/what-we-do/policy-and-strategy/regional-economic-strategy.aspx>
- The Regional Spatial Strategy: http://www.nwrpb.org.uk/whatwedo/issues/environment/?page_id=457
- The North West Climate Change Action Plan: <http://www.nwda.co.uk/pdf/climatechange.pdf>

Applicants should also indicate how projects fit with the climate change plans of sub-regional partners: (<http://www.nwda.co.uk/areas-of-work/people-jobs/sub-regional-partnerships.aspx>).

Applicants are advised to seek input from sub-regional partners before completing the expression of interest. Please email carbonchallengefund@envirolinknorthwest.co.uk for relevant contacts.

5.5 Value for Money – Tonnes of CO₂e Saved and Environmental Impact

Applicants will need to demonstrate the total CO₂e saved over the workable lifetime of the project. This will also provide a “value for money indicator” identifying the cost (NWDA investment in £) of saving one tonne of CO₂e. This can be achieved through low carbon energy generation, energy efficiency or a combination of the two. Applicants may wish to use the Carbon Trust’s tool at www.carbontrust.co.uk/publicsites/cfcalculator. Applicants should also indicate the principle environmental impacts and benefits of the project. Applicants should use no more than 150 words in the overall description.

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5.6 Match Funding and Leverage

Leverage relates to the amount of investment, over and above the grant funding requested, that is required in order to deliver the project. This indicates the ability of the grant funding to 'attract' more money. Of particular interest here is the amount of any private sector investment that is 'levered'. Match funding from the private sector is therefore considered of greater value than other public sources of funding which can be matched, and will be awarded additional weighting when this constitutes the majority of the match/leverage. If evidence of secured match funding cannot be provided a process and timescale for this should be outlined. Applicants should use the table provided to indicate sources of match funding in relevant years including other public sector funding sought and use no more than 150 words in the overall description.

5.7 Economic Impact

Applicants should use no more than 50 words to outline the potential of the project to create or safeguard jobs in the North West region. This should include an indication regarding the sector in which these impacts will occur and where possible the method of calculation.

5.8 Level of Innovation, Replicability and Demonstration Profile

Applicants should use no more than 300 words to describe the level of innovation, to what extent the project is replicable by others and its value and opportunity in terms of demonstration and uniqueness.

Level of innovation should relate to how the project supports the showcasing of technologies, systems and approaches which have not previously been deployed in the region or which demonstrate best practice at UK or international level.

With regards to replicability the fund aims to help regional organisations exemplify best practice in order that projects can be replicated across the region and elsewhere. Applicants need to indicate the extent to which the project can be replicated elsewhere without the need for substantial modifications. Replicability is therefore likely to be a function of cost; simplicity of design, implementation, maintenance and clearly understood benefits. The ability of the project to fulfil a role common to a range of organisations (e.g. heating or lighting) is key.

The demonstration profile and uniqueness relates to the ability of the project to bring profile to the region, from across the UK and internationally. Projects which are unique at a regional, national or international level are encouraged. Activities should cement the region's image as a low carbon region. Whilst the Northwest Climate Change Partnership will also help raise the profile of funded demonstration projects applicants should indicate their own plans for making other organisations aware of the project. This could include existing professional and peer group networks.

5.9 Project Costs

Applicants must outline the total revenue and capital costs of the project in addition to the NWDA contribution.

5.10 Funding and Finance

The section "10 Funding and Finance" needs to be completed only by organisations classed as "undertakings". Section 2.1 above explains the terminology and classification. In order to

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determine whether the public funding you have been previously awarded is “de minimis” or “non de minimis” please refer to the original Grant Offer Letter or double-check with the grant awarding body. An example of de minimis aid is the Small Firms Loans Guarantee Scheme.

6.0 Scoring Criteria

Table 1 below outlines the scoring criteria and associated notes against which all eligible applications will be scored at the expression of interest stage.

Table 1: Scoring Criteria

Criteria notes	Score	Weight	Total
Project type			
Energy efficiency and carbon reduction measures, including low-carbon energy generation, reducing emissions in the commercial and industrial sectors;	3	3	
Energy efficiency and carbon reduction measures, including low-carbon energy generation, reducing emissions in the domestic, civic and community sectors;	2	3	
Low carbon transport technologies and processes;	3	3	
Climate Change Adaptation	2	3	
Other	1	3	
Deliverability and sustainability			
Strength of project partnership	1-3	3	
Ability to deliver	1-3	5	
Robustness of exit strategy	1-3	3	
Wider sustainability benefits	1-3	2	
Strategic policy fit			
Strong sub-regional, regional and national fit	3	4	
Strong sub-regional, regional	2	4	
Strong sub-regional	1	4	
Fit to regional economic strategy			
Strong fit to regional energy and environmental technologies and services sector	3	5	
Strong fit to regional priority sectors	2	5	
Strong fit to regional economic strategy	1	5	
Value for money - lifetime CO₂e saved			
Cost under £100 per tonne	3	5	
Cost between £100-200 per tonne	2	5	
Cost above £200 per tonne	1	5	
Feasibility without economic focus or no identified savings	0	5	
Value for money – economic impact			
Delivery of jobs safeguarded or created	1-3	5	
Alignment to Northwest Operational Programme (ERDF) objectives	1-3	5	
Match funding and leverage			
Grant funding - Under 20% of total project cost	3	4	
Grant funding - Between 20-40% of total project cost	2	4	
Grant funding - Above 40% total project cost	1	4	
Level of innovation			
Level of innovation	1-3	5	
Replicability			
Replicability	1-3	5	
Demonstration Profile and Uniqueness			
Demonstration Profile and Uniqueness	1-3	4	
Total			

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State Aid rules apply where applications for funding are received from organisations classed by the European Commission as “undertakings”. Undertakings are applicants who supply goods and services in the market. Transferring state or community resources to them has the potential to distort that market; exemptions are being sought for EU permission to grant aid. However the grant aid, together with any ERDF investment used for co-financing, will be limited to amounts and intervention rates set out in a scheme which is being notified to the Commission under the provisions of the General Block Exemption Regulation (GBER).

A subsequent round will only occur as required or where the success of the previous round facilitates the availability of additional budgets. The overall limit of the programme (i.e. all funding rounds together) will not exceed £6,750,000 in grants to undertakings.

The text below explicitly states the excluded aid to undertakings under the GBER:

Art 1 GBER

2. (a) aid to export-related activities, namely aid directly linked to the quantities exported, to the establishment and operation of a distribution network or to other current costs linked to the export activity;

(b) aid contingent upon the use of domestic over imported goods.

3. This Regulation shall apply to aid in all sectors of the economy with the exception of the following:

(a) aid favouring activities in the fishery and aquaculture sectors, as covered by Council Regulation (EC) No 104/2000 [24], except for training aid, aid in the form of risk capital, aid for research and development and innovation and aid for disadvantaged and disabled workers;

(b) aid favouring activities in the primary production of agricultural products, except for training aid, aid in the form of risk capital, aid for research and development, environmental aid, and aid for disadvantaged and disabled workers to the extent that these categories of aid are not covered by Commission Regulation (EC) No 1857/2006;

(c) aid favouring activities in the processing and marketing of agricultural products, in the following cases:

(i) when the amount of the aid is fixed on the basis of the price or quantity of such products purchased from primary producers or put on the market by the undertakings concerned; or

(ii) when the aid is conditional on being partly or entirely passed on to primary producers;

6. (a) aid schemes which do not explicitly exclude the payment of individual aid in favour of an undertaking which is subject to an outstanding recovery order following a previous Commission Decision declaring an aid illegal and incompatible with the common market;

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- (b) ad hoc aid in favour of an undertaking which is subject to an outstanding recovery order following a previous Commission Decision declaring an aid illegal and incompatible with the common market;
- (c) aid to undertakings in difficulty.

Note 2 Due diligence requirements at concept stage

For each applicant, this will require the undertaking of a detailed operational, financial and legal review. This will include:

- Provision of previous two years audited financial accounts / financial statements
- Details on the value and expiry date of Public, Employers and Professional Insurance

Applicants must provide a detailed business plan including expenditure, a milestone plan for key developments and evidence of shared risk. Local authorities are exempt from financial risk assessments and therefore this status must be clearly highlighted in the application. Applicants with a charitable status will have details checked against those held at the Charity Commission. Checks are undertaken to ensure that the applicants hold charitable status, that all documents requested by the Charity Commission have been submitted on time and that the Charity Commission has not placed their status as a concern.

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Note 3 Current guidance on grant levels for “undertakings” under relevant state aid general block exemptions

Project Type and aid Heading on Northwest Development Agency Project Management System	Eligible Costs of Recipient	Large Companies	Medium sized enterprises (ME) < 250 employees Small enterprises (SE) < 50 employees	Upper Limit (€) per undertaking per project (unless otherwise stated)
INVESTMENT TO GO BEYOND EUROPEAN COMMUNITY STANDARDS FOR ENVIRONMENTAL PROTECTION	Tangible and intangible assets – additional costs of going beyond existing community standards or of increase in level of environmental protection in the absence of community standards Reference Investment is existing standard or counterfactual analysis. Not for waste management. Schemes only for large enterprises	35%	45% ME 55% SE	7.5m
ACQUISITION OF TRANSPORT VEHICLES WHICH GO BEYOND COMMUNITY ENVIRONMENTAL PROTECTION STANDARDS	Cost of acquiring transport vehicles for road, rail, waterway and sea that go beyond existing community standards or increase level of environmental protection in the absence of community standards (includes where vehicle acquired before applicable, mandatory, Community standard comes into force, so long as such standards do not apply retrospectively to already purchased vehicles) Cost of retrofitting existing transport vehicles with environmental protection measure, subject to such upgrades relating to Community standards that are not yet in force (at date of entry into operation of such vehicles) or where the means of transport in question are not subject to any environmental standards. Investment must result in increase in level of environmental protection. Schemes only for large enterprises	35%	45% ME 55% SE	7.5m
EARLY ADAPTATION TO FUTURE ENVIRONMENTAL STANDARDS FOR SMES	Investment cost linked to additional costs of adapting to community standards more than 3 years before such standards come into force Where implementation of measures in question take place between one and 3 years prior to mandatory date for entry into force of relevant standards.	NO NO	10% ME 15% SE 10% (available to SEs only)	7.5m
INVESTMENT IN ENERGY SAVING MEASURES	Where costs certified by external auditor and net of benefits (during first 3 years of life of investment for SMEs or 4 years for large enterprises not part of EU CO2 Emissions trading scheme or 5 years for large enterprise that is part of scheme - NB These periods can be reduced to 3 years if can show depreciation time of investment is no more than 3 years) Where costs not net of benefits Eligible costs are extra investment cost necessarily incurred in achieving energy savings beyond the level	60% 20%	70% ME 80% SE 30% ME 40% SE	7.5m

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	<p>required by community standards.</p> <p>Schemes only for large enterprises</p>			
INVESTMENT IN HIGH EFFICIENCY COGENERATION	<p>Extra investment costs necessary to realise creation of high efficiency cogeneration plant as against reference investment or conversion of power generating unit into cogeneration unit. Must result in primary energy savings.</p> <p>Schemes only for large enterprises</p>	45%	<p>55% ME</p> <p>65% SE</p>	7.5m
INVESTMENT IN THE PROMOTION OF ENERGY FROM RENEWABLE ENERGY	<p>Extra costs of investment in production of energy from renewable energy sources as against that of conventional power plant or with a conventional heating system</p> <p>Aid for investments linked to biofuels is only available if it relates to sustainable biofuels.</p> <p>Schemes only for large enterprises</p>	45%	<p>55% ME</p> <p>65% SE</p>	7.5m
ENVIRONMENTAL STUDIES	<p>Cost of study</p> <p>Schemes only for large enterprises</p>	50%	<p>60% ME</p> <p>70% SE</p>	None specified